

REVENUE COLLECTIONS
JUNE, 2005, AND 11 MONTHS YEAR-TO-DATE

June Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$823,098,000	\$903,645,000	\$80,547,000
Highway Fund	56,279,000	67,184,000	10,905,000
Sinking Fund	20,484,000	20,583,000	99,000
City & County Fund	54,602,000	55,366,000	764,000
Earmarked Fund	2,479,000	2,745,000	266,000
Total	\$956,942,000	\$1,049,523,000	\$92,581,000

Year-To-Date Collections:

	Budgeted Accrual Estimate	Actual	Difference
General Fund	\$7,208,717,000	\$7,402,208,000	\$193,491,000
Highway Fund	593,788,000	592,849,000	(939,000)
Sinking Fund	225,551,000	225,377,000	(174,000)
City & County Fund	615,578,000	619,559,000	3,981,000
Earmarked Fund	28,398,000	26,582,000	(1,816,000)
Total	\$8,672,032,000	\$8,866,575,000	\$194,543,000

Table 1
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	June		Change	Percent
	2004	2005		
Franchise & Excise	\$224,620,000	\$238,298,000	\$13,678,000	6.09%
Income	815,000	1,457,000	642,000	78.77%
Inheritance & Estate	6,888,000	1,973,000	-4,915,000	-71.36%
Gasoline	51,459,000	53,228,000	1,769,000	3.44%
Petroleum Special	5,331,000	5,563,000	232,000	4.35%
Tobacco	10,885,000	12,343,000	1,458,000	13.39%
Beer	1,675,000	1,689,000	14,000	0.84%
Motor Vehicle Registration	20,932,000	32,375,000	11,443,000	54.67%
Motor Vehicle Title	1,043,000	1,013,000	-30,000	-2.88%
Mixed Drink	3,480,000	3,730,000	250,000	7.18%
Business	79,589,000	99,456,000	19,867,000	24.96%
Privilege	39,863,000	46,920,000	7,057,000	17.70%
Gross Receipts	195,000	16,000	-179,000	-91.79%
TVA - In Lieu of Tax Payments	16,756,000	18,039,000	1,283,000	7.66%
Alcoholic Beverage	2,922,000	3,314,000	392,000	13.42%
Sales and Use	488,645,000	514,845,000	26,200,000	5.36%
Motor Vehicle Fuel	13,074,000	15,095,000	2,021,000	15.46%
Severance	112,000	144,000	32,000	28.57%
Coin-operated Amusement	199,000	25,000	-174,000	-87.44%
Total	\$968,483,000	\$1,049,523,000	\$81,040,000	8.37%

Table 2
Tennessee Department of Revenue
Comparative Statement of Collected Revenues

Class of Tax	August - June			
	2003-2004	2004-2005	Change	Percent
Franchise & Excise	\$1,149,332,000	\$1,289,999,000	\$140,667,000	12.24%
Income	139,022,000	154,550,000	15,528,000	11.17%
Inheritance & Estate	93,288,000	77,134,000	-16,154,000	-17.32%
Gasoline	550,423,000	556,989,000	6,566,000	1.19%
Petroleum Special	57,231,000	58,233,000	1,002,000	1.75%
Tobacco	109,183,000	110,516,000	1,333,000	1.22%
Beer	16,323,000	16,206,000	-117,000	-0.72%
Motor Vehicle Registration	221,021,000	226,757,000	5,736,000	2.60%
Motor Vehicle Title	10,321,000	10,472,000	151,000	1.46%
Mixed Drink	37,349,000	39,378,000	2,029,000	5.43%
Business	90,444,000	113,195,000	22,751,000	25.15%
Privilege	252,457,000	267,346,000	14,889,000	5.90%
Gross Receipts	10,619,000	13,569,000	2,950,000	27.78%
TVA - In Lieu of Tax Payments	185,640,000	196,893,000	11,253,000	6.06%
Alcoholic Beverage	33,163,000	34,399,000	1,236,000	3.73%
Sales and Use	5,299,140,000	5,542,687,000	243,547,000	4.60%
Motor Vehicle Fuel	152,388,000	156,820,000	4,432,000	2.91%
Severance	1,002,000	1,338,000	336,000	33.53%
Coin-operated Amusement	362,000	94,000	-268,000	-74.03%
Total	\$8,408,708,000	\$8,866,575,000	\$457,867,000	5.45%

Table 3
August - June Revenue Overcollections/(Undercollections)
Budgeted Estimate

	<u>General Fund</u>	<u>Other Funds</u>	<u>Total</u>
Sales Tax	\$ (27,800,000)	\$ (1,300,000)	\$ (29,100,000)
Income Tax	10,500,000	3,200,000	13,700,000
Inheritance Tax	(1,300,000)	0	(1,300,000)
Privilege Tax	8,600,000	(1,800,000)	6,800,000
Business Tax	19,800,000	0	19,800,000
TVA	5,800,000	3,800,000	9,600,000
Gross Receipts	(1,900,000)	0	(1,900,000)
Gasoline & Motor Vehicle Registration	700,000	(3,500,000)	(2,800,000)
Other Taxes	5,300,000	600,000	5,900,000
Sub-Total	\$ 19,700,000	\$ 1,000,000	\$ 20,700,000
F & E Taxes	173,800,000	0	173,800,000
Total	<u>\$ 193,500,000</u>	<u>\$ 1,000,000</u>	<u>\$ 194,500,000</u>